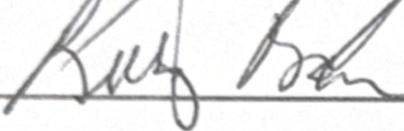


TOWN OF GILBERT, AR
RESOLUTION NO. 2025-03

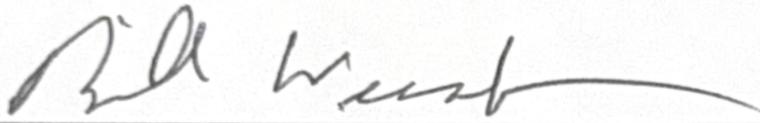
RESOLUTION OF THE TOWN COUNCIL OF GILBERT, ARKANSAS TO APPROVE
THE 2025 BUDGET.

The Town of Gilbert, Arkansas has prepared the attached budget for 2025. This resolution hereby approves and adopts the 2025 budget as attached, noted as Attachment 1A and Attachment 1B.

ADOPTED this 14th day of August 2025.



Billy Baker, Mayor



Bill Weeaks, Recorder/Treasurer

ATTACHMENT 1A

Budget Summary - Overall Budget

City of Gilbert

For the period January 1, 2025 to December 31, 2025

Overall Budget

	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	TOTAL
Trading Income													
Arkansas Turnback Municipal Aid	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
City Sales Tax	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	7,200.00
County Sales tax	185.00	185.00	185.00	185.00	185.00	185.00	185.00	185.00	185.00	185.00	185.00	185.00	2,220.00
Franchise Tax	-	-	-	480.00	-	-	-	-	-	-	-	-	480.00
Other Revenue	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Property Tax	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	165.00	1,980.00
Special Turnback	170.00	170.00	170.00	170.00	170.00	170.00	170.00	170.00	170.00	170.00	170.00	170.00	2,040.00
Total Trading Income	1,395.00	1,395.00	1,395.00	1,875.00	1,395.00	17,220.00							
Gross Profit	1,395.00	1,395.00	1,395.00	1,875.00	1,395.00	17,220.00							
Operating Expenses													
Advertising	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
Bank Service Charges	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	144.00
Clerical expense	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Consulting & Accounting	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
Discretionary fund	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Dues & Subscriptions	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
General Expenses	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Insurance	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
Janitorial Expenses	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
NWAEDO	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
Office Expenses	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
Postage & Delivery	60.00	-	-	-	-	-	-	-	-	-	-	-	60.00

ATTACHMENT 1B

Budget Summary - Overall Budget

	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	TOTAL
Reimbursed expenses	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
Repairs and Maintenance	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Solid Waste	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Telephone & Internet	139.00	139.00	139.00	139.00	139.00	139.00	139.00	139.00	139.00	139.00	139.00	139.00	1,668.00
Utilities	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	1,440.00
Total Operating Expenses	1,406.00	1,346.00	16,212.00										
Net Profit	(11.00)	49.00	49.00	529.00	49.00	1,008.00							

Town of Gilbert, AR
2025 Budget

Revenue	General Fund	Street Fund
Arkansas Turnback	\$ 1,340	\$ 1,000
City Sales Tax	\$ 7,200	\$ -
County Sales Tax	\$ 2,220	\$ -
Other Revenue	\$ 3,000	\$ -
Franchise Tax	\$ 480	\$ -
Property Tax	\$ 1,000	\$ 980
Total Revenue	\$ 15,240	\$ 1,980
<u>Operating Expense</u>		
Advertising	\$ 300	\$ -
Bank Charges	\$ -	\$ 144
Clerical Expense	\$ 600	\$ -
Consulting & Accounting	\$ 1,500	\$ -
Discretionary Fund	\$ 3,000	\$ -
Dues & Subscriptions	\$ 300	\$ -
General Expense	\$ 1,800	\$ -
Insurance	\$ 300	\$ -
Janitorial Expense	\$ 600	\$ -
NWAEDD	\$ 300	\$ -
Postage	\$ 60	\$ -
Reimbursed Expense	\$ 300	\$ -
Repairs and Maintenance	\$ 500	\$ 700
Office Expense	\$ 300	\$ -
Solid Waste	\$ 2,400	\$ -
Telephone/Internet	\$ 1,668	\$ -
Utilities	\$ 1,440	\$ -
Total Expense	\$ 15,368	\$ 844
Net Revenue	\$ (128)	\$ 1,136